DANL. GUGGENHEIM WILL VISIT UTAH

President of American Smelting and Refining Company Is Expected Here.

NOW OWNS CONTROL OF BINGHAM CON.

Negotiations Will Be Concluded Over Merger of Prominent Utah Mines.

Considerable interest was aroused in local mining circles by the announcement Wednesday that Daniel Guggenhelm would soon leave New York City for Salt Lake, for the purpose of looking over his various and extensive interests in this State. The News Bureau, in commenting upon this projected visit of the president of the American Smelting and Refining company, says:

Controls Bingham Consolidated.

"While in Utah Mr. Guggenheim will examine the Bingham Consolidated company's smelter and properties, of which he is now in control. He will also conclude the negotiations for the consolidation of the Utah Copper and Boston Consolidation of the Boston Consolidated, is now in Sait Lake City, and an expert examination of the various properties has now been concluded.

No Changes Contemplated.

No Changes Contemplated.

"A large majority of the Utah Copper and Boston Cofisolidated companies' stock is tied up awaiting the final acceptance of the consolidation terms. There is no reason to anticipate any changes in the deal as originally planned, of giving one share of stock in the new company for two and a half shares of the Utah Copper, one share for three shares of Boston Consolidated, and one share in the new company for ten shares of the Cactus.

Mr. Newbouse for President.

Mr. Newhouse for President.

"We understand that the expert exami-nations so far have borne out the report of the company's engineers in each case. Samuel Newhouse will be the president of the new company, but the stock con-trol will lie with the Guggenheims."

BALAKLALA SALE.

Stock of Company Over-Subscribed Four Times in New York.

In a message from New York Wednes-cay from C. H. McCornick it was learned that the Baiaklaia company's stock had been over-subscribed four times in the Fast, and that \$17 had been bid for the stock with no sales whatever. Re-garding the sale of prominent interests in the Baiaklaia mine recently to East-crn financiers, the News Burcau says in a recent issue:

Salt Laker in Deal.

Salt Laker in Deal.

"The American Smelting and Refining people, H. H. Rogers, Charles D. Barney & Co. and other prominent. New York financiers, have secured a large interest in the Balaklala mine. Their ownership came about through the transfer to them of a large proportion of the stock in this company formerly held by the White Knob Interests, which were divided as fellows: White Knob Copper company, 50,000 shares; C. H. McCornick, 20,000 shares; W. H. Brevoort, 20,000 shares; M. K. Matthews, 16,000 shares.

Will Form New Company

Will Form New Company.

Will Form New Company.

"The balance of the 200,000 shares in this company has been controlled by Joseph A. Coram and associates of Boston. The White Knob interests sold their stock in the Balaklala company for an average price of about \$9 per share, and it is now proposed to form a new company under the laws of Maine with an authorized capital of 50,000 shares of stock, par \$25, to be called the Balaklala Copper Mining company. The present Balaklala Consolidated Copper company has 20,000 shares of stock, par \$20. Present stockholders will give up their stock concerning the legality of issue of which there is some question, and receive two shares of stock in the compony for each share now held.

Large Ore Reserves.

Large Ore Reserves.

Large Ore Reserves.

Stockholders have also voluntarily agreed to give up a proportion of their holdings so as to return 160,000 shares of the stock into the treasury of the company. The American Smelting and Refining interests pay \$12 per share for their new stock. Expert reports on the Balaklaia property in California, adjoining the Mammoth mine of the United States Smelting, Refining and Mining company, show 1,847,000 tons of ore in sight, which it is figured can be mined at a profit of \$1 per ton, figuring the price of copper at 12½ cents per pound. This is the minimum tonnage. The Balaklaia company has entered into a contract with the American Smelting and Refining company to smelt its product, and mining operations will now be conducted on a large scale.

UTAH CON. IS GOOD BUY.

No Inside Selling When Prices Were

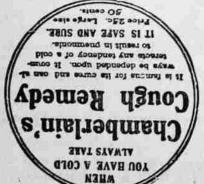
High in Boston Recently.

High in Boston Recently.

In speaking of the last week in copper circles, George Walker, the noted copper writer, said in regard to the Utah Consolidated that is scored a quick recovery from the lower prices reached in the previous week's decline. Floor traders who have kept close track of the stock declare that they have seen no evidence of inside selling, even at the highest prices reached. The floating supply is relatively small, and this explains the quick response to new buying demand. The absence of inside selling constitutes one of the best arguments possible that the stock is a good investment at the prosent level of prices.

In explaining the condition of the market for coppers he says.

"Of course the condition of the money narket is having its depressing influence on copper share speculation. Unfortunately Boston banks discriminate against coppers where making collaterial loans, though the closest inhabitant cannot remember that a bank ever lost a dollar on a broker's loan backed by such collateral. Brokers cannot borrow any money on copper share contained to the selling the selling prices are dull and neglected.



NEWS OF PURCHASE URGES UP VALUES

Montgomery Mountain Goes Up Price Scale Quickly at Newhouse Deal.

The announcement made in Nevada nining circles to the effect that Samuel Newhouse had secured the control of the Mentgomery Mountain mine from D. H. Peery and his associates; served to give that stock quite an impetus up the ladder of market value. In company with near-ly all the Builfrog stocks, Montgomery Mountain took the upward trend quit rapidly, reaching over 50 cents with prac-Ucally no sales without any trouble what

Had Faith in Property.

Under the most trying circumstances those who have held the stock of the Montgomery Mountain have never wavered in their faith as to the ultimate outcome of the mine. Located so many fine the state of the mine is surrounded by so many young but million-dollar propositions, it cannot be prevented from becoming under the management of Mr. Newhouse one of the bright stars in that brilliant portion of the mining firmament

DAY ON 'CHANGE.

Strenuous Pace Continues on the Local Mining Exchange

The stronous suce continues on the local exchange. Wednesday keeping up the list of sales most faithfully. New York is greatly in demand, as are also May Ins, Little Chief. Beck Tunnel and Golden Crown. Five hundred shares of Montgomery Mountain were sold for 55 cents a share.

On Wednesday a total of 52,645 shares were sold, representing the sum of \$22,631.27. The total business for the month was \$66.17 shares, causing the sum of \$42,640.03 to change hands. The quotations for the day closed as follows:

	Bid.	Asked	B14.	Asked
Albion v	\$.50	5	\$.52	f
Ajax	,30%	54	.31	.34
Allen		4.50	4.00	5.00
Black Jack	2814	,63	.57	
Baston Con	24 1 4 10			
Buttion-Beck Beck Tunnel	1:60		1.00	
Bleck Tunnel	60	.60% 14% 32%	.61%	
Entler-Lib	1433	1416	13%	.14%
	.21 .64 .12%	1975	31.80	
Con Mercur Century Creole Cyclone	64	37	.54	
Century	¥931	1914	.12	34
Circola	20	14872	.20	
Panlope	1,000	0.00		
The last Trades	A-720	A11 TO 12	40.00	24. 45
indj-Judge	10,00	10,0459	10.00	10.40
Tours Acous	14.02%	38/60	15.00	38.50
Engle & B. B.		3.07	2.8119	3,00
Daly-Judge Luly West Eagle & B. B. Emerald	.0616	Abstract	1.00	THE REAL PROPERTY.
Galena	48777447	.15	5.49	-15
G. Central	3:45	1.60		
tlaidfield 2on	1-1-2	190	1.63% .01% 1.35	PERMIT
Horn Ellver	L.79.		1.63%	10.49 (41.5)
Ingot Ingot	-9194	192%	-,01%	10214
Ilm Butler	1.50	11001111	1:35	1000
Joe Bowers Little Bell Little Chief L. Manmoth	01.55	.04		
Little Bell	0.45	4.60	4.61	4.64
Little Chief	-94%	.0476	-94%	0416
L Mammoth Mont -Ton	.21	125		
			3.65	3.20 1.60
Mansmoth		1045	1.77	1.60
May Day	.3014	.29	.19%	19%
May Day MacNamara	.20	District.	.68	.75
New York	-27	.23%	23	:34
Ontario	12.35		2.25	
Petro	00 1-18	.0016	.00-1-16	.0014
Rich - Ans	.20		:20	
Rich. Ann.	.03%	.0414	100.00	111111111111111111111111111111111111111
Swansea			-48	1.40
S. Swansea	-605	.05		
Sacramento	14	.15	.14%	.14%
Silver King	401 (90)	45:00		
Star Con	121 ₄	.18%	.1234	13%
Silver Shield	72	300	20%	- 55
Tonopah	18, 12%	29.00	TE 00	
Tonopah Bel		5.12%	1.50	5.00
Lonopah Ext	10.55			
Tenguh Mid		12,90	2.25	*******
Tetro	-10	31	10%	1114
United States		100	26.75	57.50
Uncle Sam		.42%	56.75 41	41%
Concrete Section	-34	20	51	141.36

FORENGON SALES Grand Central, 100 at 51.575, 100 at \$1.55, May Day, 200 at 71c. Silver King, 100 at 44.50, Butler-Liberal, 200 at 16: 2000 at 14'4c. Beck Tonnel, 11:00 at 60c; 100 at 60'5c; 100

Teck Tunnel, 1000 at 1 500gc, Little Chief, 900 at 45c; 500 at 45c, 3000 at 100 at 45c 200 at 70c. Watsan, 100 at 100, 20 at 135c. New York, 100 at 135c; 10

Black Jack, 100 at 585c. Columbus Con., 100 at 84.94. Golden Crown, 550 at De; 500 at 485c; 500 at May Day, 300 at 194c.

Manhattan Gold King, 1000 at 15c. Ohlo Copper, 20 at 11.50.

Victor Con., 1990 at 41.c.

Shares soid, 10.756.

Seiling value, 1380.

AFTURNOON SALES.

Carlon, 400 at 35c.

May Day, 500 at 194c.

Beck Tunnel, 500 at 514c.

Selling value, 1000 at 44c.

Shares sold, 3000.

Selling value, 1133-30.

OPEN BOARD.

Bock Tunned, 400 at \$250c, buyer fifty days.
Columbus Con., 600 at \$4.25\text{\$\frac{1}{2}\$}\text{\$\t OPEN BOARD.

San Francisco Mining Stocks.

	en 25 - The omerat cros-
ing quotations for min	ing stocks today were as
fettows:	
Alpha Con \$.16	
Andes 10	Mexican 1.39
Reicher 22	Occidental Con50
H & B I.15	Ophir #,6212
Bullion 31	Overman12
Caledonia 45	Potost 12
Challenge Con	S6.vago 46
Chollar 13	Scorpton
Confidence	Seg Beicher 00
C C & Va 1.35	
Crown Point 97	
Exchequer58	Union Con 45
G & C 14	Litah Con
H & N 1.00	Tel Jacket
Jutta 07	
NEW YORK MI	NGING STOCKS.
Adams Con	Little Chtef
Allce 2.60	Ontario 2 23
Breece 40	Ophir 5.50

	NAME AND ADDRESS OF THE PARTY O	DOMESTIC STATE OF THE PARTY OF
	G & C 14	L'tah Con
	H & N 1.05	Yel Jacket 11
	G & C	Contraction of the contraction o
		NGING STOCKS.
	Adams Con	Little Chief 67%
	Alice 2.60	Ontario 2.23
	Breece	Ophir 5.50
	Bruns Con62	Phoenix02
	Com Tunnel08	
	C C & Va 1.25	Savage
	Horn Bilver 2 10	Sterra Nev 28
	Iron Silver 4.75	Simall Hopes 30
	Lead Con 06	Standard 3.50
	BOSTON MIN	ING STOCKS.
	Adventure 5.75	[Old Dom 45.50
	Allouez 28.00	Osceola 97.00
	Ama1	Parrot 38.75
	Amer Zinc 13 12%	Quincy 92.00
7	Atlantic 25.00	Shannon 6.17%
	Bingham 42.75	Tamarack 107.00
и	C & H .690.00()4895.00	Trinity 10 50
Н	Centennial 25.00	U Copper 69.50
1	Cop Range 81 00	U 8 Mining 55.50
В	Daly West 15.06	U S Off 12.12%
ı	Franklin 17.75	Utah 62 62%
1	Granby 9.50	Victoria 7.25
ı	Isle Royale 22.50	Winona 7 59
i	Mass Mining . 9.50	Wolverine 133.00
	Michigan 13.50	N Butte 84.76
ı	Mohawk 56.50	Green C 27 371-4827 621-
ı	M C & C E 1234	

Ore and Bullion. The ore and buillon receipts for Wednesday given by McCornick's bank were as follows ore, \$46,000, buillion, \$75,000.

SILVERTON ONE OF **COLORADO'S BEST**

Manager Turner of Prominent Property Doing Some Telling Development Work.

1 X L MINES HAVE PRODUCED MUCH ORE

Regular Shipments to Continue From Large Shoot at Tunnel Level.

That the outlook for the future of Silverton, Colo., is bright, and that the present is one unbroken season of great pros perity to that mining city, G. D. B. Turner of the West Quincy mine is positive or of the West Quincy mine is positive.

Mr. Turner returned from Silverton a day or two ago, where he inspected the work that is being done on the 1 X L mines, of which he is the manager. This property has been owned largely by Dr. E. V. Van Norman of Los Angeles, who has been extensively interested in the West Quincy property in this State ever since that property's incorporation.

Produced Great Values. Last summer Dr. Van Norman had Mr. Turner proceed to Silverton and make a thorough examination of the property, with the result that the development work was actively started last September and still continues faithfully. The I X Ludness lie between the Aspen and Silver Lake properties, which belong to the Gugenheims, and the development work is now mainly centered on the Gray Eagle claim, which, in the early days, produced from the mere surface are to the value of a quarter of a million dollars.

One Body 300, East Long.

Ore Body 300 Feet Long.

Since Mr. Turner assumed the manage ment of the mines an Imperial Rand com preasor and motor have been installed and these additions are now ready for ac-tive work. The management will receive tive work. The management will receive the necessary power from the Animus Electric Power company. A great deal of repair work has been done since has August on the old tunnel, and with a little development work in the way of crosscutting the ore body shows to be at least 350 feet long, and of an average value in silver-lead ore of \$50 per ton. Shipments Will Continue.

The first car of selected ore has just recently been shipped to the smelter of the American. Smelting and Refining company, at Durango, and which yielded the net value of \$47 per ton. It is now expected by the management that regular shipments of ore will be continued from the I X L. The property is an excellent one, and Dr. Van Norman is to be congratulated upon acquiring such a preminent portion of that great camp.

Larger Wills Refine Built

Large Mills Being Built. Mr. Turner stated Wednesday that there are at least six or seven huge mills being erected at Silverton, and that the general air of progressiveness and prosperity cannot help but enthuse the beholder. There is no camp in Colorado that Denver is watching as closely as it is watching Silverton.

Tonopah-Goldfield Stocks.

James A. Pollock & Co. furnish the following an Francisco stock quotations received over heir private wire:

	Bid	[Asked.
Tonopab-Deln-ant	8 4.75	1.4.85
Cash Boy		. 23
Golden Anchor	1.40	1.47%
Home-Tonopah	23	- 17
Jim Butler	1.45	1.47%
MacNanura	70	73
Tonopah-Midway	2.27%	
Montana-Tonopah	3.10	35,1244
North Star	.13	647
Ohio-Turopah	.57	1.8
Tonogah Extension	10.00	11.00
Tonopah common		
West End	2.56	2.35
Adams		11
Atlanta		-24
Filge Rull	.10	- 11
Booth		28
Columbia Mountain	125	26
Conqueror		22
Diamondfield	49	.50
Dixim	.67	-05
Goldheid	.64	65
	1.55	1.60%
Jumbo		15
Rescue	5234	
Montgomery Mountain	200	23
Jumbo Extension		
Kendall	191	
Laguna		=29
May Queen	.29	-30
Mohawk	.45	9.9
Hed Top	1.90	1.55
Sandstorm	31,42%	3147%
Silver Pick	/14	_15
St. Ives	.21	199
National Bank	.30	32
Denyer	1.45	1.50
Eclipse	.76	-77
Gold Bar	.73	-74
Original Bullfrog	1.24	1200
Steinway	-32	-55
Golden Crown	45	- 01
Great Rend	.61	.65

Boston Stock Market

James A. Polick & Co. furnish the following tock quotations from Boston, received over stock quotations their private wir-| Wire| | Sales | High | Low | Close | Sales | High | Low | Close | 113.775 | S119.875 | £107.125 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | £107.875 | Nevnda Ccn. Utah Con U States U Copper ...

Ore Shipments.

The Pioneer Sampler released the following number of cars of ore Wednesday, Nevada, 2 Singham, 1, Alfa, 2, Tintle, 2 The Taylor & Brunton Sampler released the following Modena, 2, Bingham, 6, Tintle, 13

Metal Market. The metal quotations for Wednesday were a ollows: Silver, 66%c, lend, \$5.25, copper, 175gc

OWN YOUR HOME.

It does not require much money down-just enough to bind the bargain. We want to get our money out on good security, and we prefer new modern homes. Our rates are reasonable, and interest is reduced as payments are made.

Salt Lake Security & Trust Co.

IN OUR OWN BUILDING. 32-34 Main St.

RETURNS FROM GOLD BUTTE PROPERTY

Treasurer Jones Likes Appearance of Nevada Mine Owned by Utahns.

W. H. Jones, the treasurer of the Gold Butte company, operating one of the most promising propositions in that portien of the State of Nevada, has returned to this city after spending several days upon the property owend by his company. Mr. Jones stated Wednesday that the Gold Butte property excelled even his most fond anticipations, and he was greatly impressed consequently with the nine on this, his first trip there.

Working on Tunnel Level.

Working on Tunnel Level.

The management of the Gold Butternine is confining its operations mainly at present upon the main tunnel, upon which a force of men is at work. By means of this tunnel the management will be enabled to cut all five of the large edges of the company's possessions, and within six months some most important developments are looked for. Ore is being sacked preparatory to making a trial slipment, and when this is made the company expects to astonish its share-holders with values.

Impressed With Bullfrog

Impressed With Bullfrog

Upon the property is an abundant supply of excessent water, and the ground is linely situated otherwise. There is an ir creasing amount of development work going on in the district, and considerable interest is being displayed in the region. Mr. Jones is very much impressed also with the reports he heard about the Bullfrog district, and he considers it not yet too jate to go to that camp and secure one of the coming bonanzas of the State.

WHAT WOMAN CAN DO.

Mrs. Montgomery Set Price on Sale of Shoshone to Schwab.

A pleasant little story is going the rounds of the press regarding the sale of the great Bullfrog property, the Sheshone, to Charles Schwab. The story is to the effect that Mr. Schwab has a woman to biame for the fact that he had to dig down and pay out five millions of dolars for this wonderful gold producer, when he thought himself in a very fair way to secure the control for the measly sum of one million

Offered One Million Dollars.

About eight months ago Mr. Schwab visited the district of Builfrog, being called there by the reports of Builfrog's tremendous values. He inspected the Shoshone mine and was so impressed with it that he offered Robert Montgomery, called "Bob" by all who know him, one million dollars for the 75 per cent of the stock owned by Montgomery. The latter played an easy game, intending to not discard until the lisst whate blew. He was pieused with the offer, however, and night have accepted it ultimately.

Mrs. Montgomery Set Price.

Mrs. Montgomery Set Price.

Whether or not the story is true, it is interesting enough to be repeated. Mrs. Monigomery upon being consulted urged her husband to not sell for any price under five millions. He took her advice, and ultimately took the five millions from Schwab. It is a tribute to her superior judgment, illustrating as well how readily a man can be induced to part with a valuable mining proposition for much less than its real value.

SANDSTORM LEASERS.

Continue to Strike Great Ore at Increasing Levels of Mine.

creasing Levels of Mine.

At the end of last week the 150-foot of bonanza ore being worked in the 30-foot level of No. 5 lease, on the famous Sandstorm mine at Goldfield, was opened up at the 50-foot level, says the News of that camp. The deposit is of higher average value than where it showed up immediately above that level, and is richer on the floor than on the roof, which is taken as an additional proof that values are much better with even insignificant depth. When first opened up 10 inches of the legde gave values of from \$30 to \$300 per ton, and across the entire face of five feet the lead holds an average of from \$30 to \$300 per ton. The management is reaching for the same shoot on the 50-foot level, and the expectation is that this body will soon be disclosed on this level. From present indications it is taken as certain that No. 5 will duplicate the record of No. 6, where the company has an enormous and rich body disclosed. The Sandstorm is now looking better than ever.

MANHATTAN SALE.

Property Called Chipmunk Passes Hands at Very High Price.

Hands at Very High Price.

The Chipmunk group of claims in the Manhattan district have been sold for the sam of 190,000, people prominent in Manhattan mining circles being the purchasers. The Chipmunk adjoins the McKane Mustang and the April Fool, both of which have been made famous on account of the great values appearing on their very surface.

With the contemplated organization of the Chipmunk Mining company, the ground will be developed upon a large scale, and the owners are confident that they can make of their purchase a typical Manhattan producer.

FITTURAH IN BOSTON

A. J. Orem Shows How Boston Evidences Confidence in State.

A J. Orem of Boston, who is in the city for several days, says that there is a very kindly feeling in the copper center for Utah mines, as is evidenced by the liberal amounts of capital that financial kings are constantly putting into Utah stocks and properties. Before departing for the East Mr. Orem will very likely visit the Red Wing and Utah Apex properties.

RED TOP'S BIG PROFITS.

Goldfield Property Will Continue Paying Very Liberal Dividends.

It is evident that the Red Top mine at It is evident that the Red Top mine at Goldfield, in which R. L. Colburn jumped so suddenly into fame and riches, will attempt to set the pace for the dividend payers of Goldfield mining propositions. It is reported in that camp that the Red Top company intends to pay 10 per cent dividends each sixty days, and that this emount can be maintained through the profits from ore shipments regularly.

RUMOR UNCONFIRMED.

Reported That Channing Examines Nevada Con. for Guggenheims.

James A Pollock & Co., furnish the following from Boston, received over their private wire:

"The financial papers today have a story that Channing has examined the Nevada Con, for the Guggenheim Exploration company and that they have taken an option on a majority of stock. The rumor is unconfirmed."

ARRANGEMENTS MADE.

American Con. Company Will Have Stock Underwritten in Europe. Joseph A. Coram will sail for Europe before the expiration of the present week to conclude the arrangements on the other side for the flotation of the American Consolidated Copper company, which will The Welton Hat BEST FOR \$3.00



Have so much style that some men don't take to them at

It's being first with the new shapes that makes the Welton so popular.

Stetson's, a little more money, \$4.00 and \$5.00; more quality.



have 26,000 shares, par value \$100, says the News bureau. Present plans provide for the raising of \$10,000,000 cash in connection with the flotation of this company. Of the 100,000 shares of stock to be issued for cash at \$100 per share, half will be underwritten in Europe and the other half in this country. This underwriting has all been arranged for.

NO MERGER YET.

President Holbrook of Grand Central Talks of Consolidation.

President Holbrook of the Grand Cen-ul mine was in the city Wednesday President Holbrook of the Grand Central mine was in the city Wednesday, this being his first visit to Salt Lake since his recent return from Mexico. Mr. Holbrook stated, when asked regarding the toolsolidation rumors that have been fairly flying around the State, that there is nothing new to give out at present aside from the fact that up to this time nothing had been concluded. Mr. Holbrook stated in addition that the work of retimbering the Grand Central shaft was continuing without delay, and, in his opinion, this work will be concluded and the properties in full operation again by March 10.

Mining Notes.

R. E. I. Collier has returned from a busi-cess trip throughout the prominent districts of Nevada.

George A. Black departed from Los Angeles Vednesday evening Broker Harry Cole, accompanied by Mrs Jole, has returned from St. George.

Maurice M. Johnson, who returned from Bull-rog Tuesday, left for California late the ame evening Copper Range Dividend. James A. Pollock & Co. furnish the follow-ing from Boston, received over their private wire. "Copper Range dividend declared, \$1.25 payable March 31."

· J OBERNDORFER, STOCK BRO-KER, 161 S. Main. Tel. Bell, 792.

The merchant who hopes to get spring business needs to get a spring look on. Paint up the store front and it will be as inviting on the outside as the new spring goods are on the inside M. & P. (climatically correct) is the best paint.

Morrison, Merrill & Co. 28 MAIN ST. SPRINGIFYERS.



WE ARE CARRYING "THAT GOOD COAL" In the most superior burning quali-

ties and the kind that has no waste. BAMBERGER, 161 Meighn Street

Eyesight Sharpened. TORISCUS AND KRYPTOK LENSES

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18-From Denver and No.
18-From Denver and No.
18-From Ogden
No. 2-From Ogden and We
No. 100-From Park City
No. 115-From Bingham
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No. 63-For Nephi and B
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No. 53-For Garfield
No. 65-For Nephi
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